

S.C. AEROSTAR S.A.
PRELIMINARY STATEMENT OF THE FINANCIAL POSITION
FOR FINANCIAL YEAR ENDED ON 31 DECEMBER 2014
(unless stated otherwise, all amounts are stated in K lei)

| | 31-Dec | 31-Dec |
|--|----------------|----------------|
| | 2014 | 2013 |
| ASSETS | | |
| Immobilized assets | | |
| Tangible immobilizations | 119,987 | 118,735 |
| Intangible immobilizations | 1,561 | 1,882 |
| Real estate investments | 7,642 | 7,237 |
| Financial immobilizations | 477 | 1,005 |
| Total Immobilized Assets | 129,667 | 128,859 |
| Circulating assets | | |
| Stocks | 37,380 | 34,640 |
| Commercial Receivables and Other Receivables | 45,231 | 51,082 |
| Cash and cash equivalents | 92,426 | 36,727 |
| Total Circulating Assets | 175,037 | 122,449 |
| Prepaid Expenses | 408 | 301 |
| Total Assets | 305,112 | 251,609 |
| COMPANY CAPITALS AND DEBTS | | |
| Capital and reserves | | |
| Registered Capital | 48,729 | 37,484 |
| Current result | 19,744 | 14,864 |
| Result carried forward | 56,194 | 54,733 |
| Other reserves | 13,829 | 17,850 |
| Other elements of company capital | 6,524 | 7,454 |
| Profit Distribution for the legal reserve | (3,322) | 0 |
| Total company capitals | 141,698 | 132,385 |
| Long-terms Debts | | |
| Subsidies for investments | 9,902 | 8,424 |
| Revenues registered in advance | 1,012 | 0 |
| Total long-term debts | 10,914 | 8,424 |
| Long- term Provisions | 61,912 | 43,650 |
| Current debts | | |
| Commercial debts | 39,727 | 36,199 |
| Debt from tax on current profit | 4,231 | 1,024 |
| Other current debts | 12,983 | 5,347 |
| Total current debts | 56,941 | 42,570 |
| | 33,647 | 24,580 |
| Total provisions | 95,559 | 68,230 |
| Total debts | 67,855 | 50,994 |
| Total company capitals and debts | 305,112 | 251,609 |

General Director,
GRIGORE FILIP

Financial Director,
DORU DAMASCHIN