



AEROSTAR S.A.

Str. Condorilor, nr.9, Bacău 600302; Cod EUID: ROONRC.J1991001137040 -R.C.Bacău;
Cod Unic de Inregistrare: RO 950531; Capital social: 48.728.784 lei
Tel.+40 234575070 Fax +40 234572023 / +40 234572259
e-mail:aerostar@aerostar.ro; Website:http://www.aerostar.ro

Current Report
in accordance with ASF Regulation no. 5/2018
Report Date: 08.04.2025

Name of the Issuing Company: **AEROSTAR S.A.**
Registered Office: **BACAU, 9, Condorilor Street**
Telephone/Fax Number: **0234.575.070; Fax: 0234.572.023/572.259**
Unique Registration Number: **950531**
Trade Register Number: **J1991001137040**
LEI Code: **315700G9KRN3B7XDBB73**
Website/Email: www.aerostar.ro, aerostar@aerostar.ro
Subscribed and Paid-up Share Capital: **48.728.784 LEI**
Regulated Market on Which the Issued Securities are Traded: **Bucharest Stock Exchange (symbol 'ARS')**

Important event to report:

- **Supplemented agenda for the Convening Notice of the Ordinary General Meeting of the Shareholders (OGMS) of AEROSTAR S.A. for the date of April 24th/25th, 2025, at 13:00 hours (01:00 PM) (Romanian time) at the Company's registered office in Bacău, No. 9, Condorilor Street, Bacău County.**

In accordance with the Companies Law no. 31/1990, Law no. 24/2017 (R) concerning the issuers of financial instruments and market operations, and Regulation no. 5/2018 of the Financial Supervisory Authority (ASF), the President of the Board of Directors of AEROSTAR S.A., at the request of the significant shareholder EVERGENT INVESTMENTS S.A., with a holding of 15,14% of the share capital, supplements the agenda of the Convening Notice of the Ordinary General Meeting of the Shareholders of AEROSTAR S.A. for the date of April 24th/25th, 2025, at 13:00 hours (01:00 PM), with the items set out in the attached Convening Notice.

The Convening Notice of the General Meeting was approved at the meeting of the Board of Directors of AEROSTAR S.A. on March 20th, 2025, and was published in the Official Gazette of Romania, Part IV, no. 1404 of March 21st, 2025, and at the BVB, ASF, Depozitarul Central, in the Financial Intelligence newspaper, and on the website www.aerostar.ro, on the same date, March 21st, 2025."

Attached:

Supplemented Convening Notice for OGMS AEROSTAR S.A. for the date of April 24th/25th, 2025.

Chief Executive Officer,
Alexandru FILIP

SUPPLEMENTED CONVENING NOTICE

For the Ordinary General Meeting of Shareholders of AEROSTAR S.A. (OGMS)

Convened for April 24th, 2025, at 13:00

(at the request of Evergent Investments S.A., as a shareholder holding at least 5% of the share capital)

The President of the Board of Directors of AEROSTAR S.A., with the registered office in Bacău, no. 9, Condorilor Street, Bacău, registered with the Trade Register Office under number J04/1137/1991, Tax Registration Code RO950531, in accordance with the provisions of the Companies Law no. 31/1990, republished, as amended and supplemented, the Law no. 24/2017 on issuers of financial instruments and market operations, of the ASF Regulation no. 5/2018 on issuers of financial instruments and market operations and of the Procedure for organizing and holding the General Meetings of Shareholders of AEROSTAR S.A.,

In view of:

- a) The Convening of the Ordinary General Meeting of the Shareholders of AEROSTAR S.A., for April 24th/25th, 2025, at 13:00, at the company's head office in Bacau, No. 9, Condorilor Street, by publishing the Convening Notice in the Official Gazette, Part IV, no. 1404 of March 21st, 2025;
- b) The request of the significant shareholder, Evergent Investments S.A. (with a participation share of 15,14% of the share capital) through Address no. 1694/04.04.2025, registered in AEROSTAR under no. 2842/04.04.2025, made pursuant to art. 117¹ of Law no. 31/1990 in conjunction with art. 105 para. (3) of Law no. 24/2017 and art. 189 and art. 199 of ASF Regulation no. 5/2018,

Completes the agenda of the Ordinary General Meeting of the Shareholders of AEROSTAR S.A., convened for April 24th/25th, 2025, at 13:00, with the following items, as follows:

1. *Presentation of the Activity Program for the year 2025, in accordance with the provisions of the Constitutive Deed and Law no. 31/1990 on Companies, in correlation with the Revenue and Expenditure Budget, including at least the following:*
 - *Specific, measurable, achievable, relevant and time-bound (SMART) objectives for each line of activity.*
 - *Allocated budgets and clear deadlines for the completion of each major project.*
 - *Clearly defined responsibilities for each line of activity.*

2. *Presentation, discussion and approval of a medium- and long-term business and development strategy of Aerostar SA, which shall include and detail at least the following:*
 - *Concrete development objectives for each line of activity of the company: Manufacture of civil aeronautical products, Maintenance of commercial aircraft, Defence Systems, Manufacture of military aeronautical products, Maintenance of military equipment and other products and services.*
 - *Detailed contribution of each activity line, on the civil and military segments, to the turnover.*
 - *Financial projections based on cost/benefit analysis for the major projects for each line of activity mentioned above (IRR, NPV, allocated budget, physical program), so as to ensure the prioritization of investments based on profitability (high margin) and strategic impact in the growth of those lines of activity.*
3. *Approval of the transfer of Aerostar SA to the Premium Category of the Bucharest Stock Exchange (BVB).*
4. *Approval of a strategy for Stock Exchange Development and Corporate Governance Strengthening, through the implementation of measures focused on transparency, accessibility, and increased attractiveness for the investors, which will include at least the following:*
 - *Establishing a clear framework for communication and reporting which provides investors with complete and coherent information regarding the management structure, development strategies and corporate governance policies. Examples of documents included: Dividend distribution policy, Communication strategies with all stakeholders of the company.*
 - *Publishing the financial results in a modern, digitized and easily accessible format to ensure efficient and rapid information for investors.*
 - *Implementing a dedicated platform on the company's website, exclusively dedicated to communicating with investors, with structured, relevant and periodically updated information.*
 - *Introducing a specific performance indicator (KPI) for management to assess progress in improving share liquidity and attracting new investors.*

Thus, for the Ordinary General Meeting of Shareholders on April 24th/25th, 2025, at 13:00, which will be held at the company's registered office in Bacău, at no. 9, Condorilor Street, and where only the persons who are shareholders, i.e. those registered in the company's shareholder registry at the end of the day on **April 10th, 2025**, have the right to participate and vote the agenda, as supplemented, will be as follows:

THE AGENDA:

1. Election of the secretariat of the General Assembly meeting, in accordance with Art. 129, para. (2) and para. (5) of Law no. 31/1990 on the Companies.
2. The approval of the Financial Statements for the year 2024 accompanied by the Annual Report of the Board of Directors for the year 2024, the Independent Auditor's Report and the Remuneration Report for the Directors (Executive and Non-Executive) for the year 2024.
3. The approval of the (Executive and Non-Executive) Directors' report for the activity carried out in 2024.
4. Approval of the allocation of the net profit and the setting of the gross dividend per share at **0,24 lei**. The costs related to the payments shall be borne from the net dividend amount. Dividend payments shall be made through the Central Depository (Depozitarul Central S.A.), and the paying agent, CEC Bank. Approval of **June 5th, 2025**, as the **Dividend Payment Date** for the financial year 2024.
5. Approval of the Remuneration Policy for the Company's management structure, prepared in accordance with the provisions of Article 106 of Law no. 24/2017 on issuers of financial instruments and market operations, as republished.
6. Approval of **May 15th, 2025**, as the **Record Date**. In connection with the proposed Record Date, the **ex-date** will be **May 14th, 2025**.
7. Mandating the Chief Executive Officer of the Company, Mr. Eng. Alexandru Filip, with the right of substitution, to:
 - a) conclude and/or sign on behalf of the Company and/or on behalf of the shareholders of the Company: the resolutions of the General Meeting of Shareholders, any and all resolutions, documents, applications, forms and requests adopted/issued for the purpose of or for the execution of the resolutions of the General Meeting of Shareholders, in relation to any natural or legal person, whether private or public; and
 - b) perform all the legal formalities for the registration, enforceability, execution and publication of the adopted resolutions.
8. *Presentation of the Activity Program for the year 2025, in accordance with the provisions of the Constitutive Deed and Law no. 31/1990 on Companies, correlated with the Revenue and Expenditure Budget, and including at least the following elements:*
 - *Specific, measurable, achievable, relevant, and time-bound (SMART) objectives for each line of activity;*
 - *Allocated budgets and clear deadlines for each major project;*
 - *Clearly defined responsibilities for each line of activity.*
9. *Presentation, discussion, and approval of a medium- and long-term Business and Development Strategy for Aerostar S.A., which shall include and detail at least the following:*

- *Concrete development objectives for each line of the Company's business: Manufacturing of civil aeronautical products, Maintenance of commercial aircraft, Defence systems, Manufacturing of military aeronautical products, Maintenance of military equipment, and other products and services;*
 - *Detailed contribution of each line of activity, in both the civil and military segments, to the turnover;*
 - *Financial projections based on cost-benefit analyses for major projects in each of the aforementioned lines of activity (IRR, NPV, allocated budget, physical schedule), in order to ensure investment prioritization based on profitability (high margin) and strategic impact in growing those lines of activity.*
- 10.** *Approval of the transfer of Aerostar S.A. to the Premium Category of the Bucharest Stock Exchange (BVB).*
- 11.** *Approval of a strategy for Capital Market Development and Corporate Governance Consolidation, through the implementation of measures aimed at enhancing transparency, accessibility, and investor appeal, which shall include at least the following:*
- *Establishing a clear communication and reporting framework to provide investors with complete and coherent information regarding the management structure, development strategies, and corporate governance policies. Examples of documents to be included: Dividend Distribution Policy, Communication Strategies with all company stakeholders.*
 - *Publishing the financial results in a modern, digitized, and user-friendly format to ensure efficient and timely investor information;*
 - *Implementing a dedicated section on the company's website exclusively for investor communication, containing structured, relevant, and regularly updated information;*
 - *Introducing a specific Key Performance Indicator (KPI) for management to assess progress in improving share liquidity and attracting new investors.*

The forms related to the Ordinary General Meeting of Shareholders, as well as the completed draft resolutions corresponding to the items on the agenda, will be available at the Company's head office in Bacău, 9 Condorilor Street, Bacău County, and/or in electronic format on the Company's website at www.aerostar.ro, under the *Investor Relations > General Meeting of Shareholders* section, in both Romanian and English, starting from April 8th, 2025.

Below are reminded the important dates, as outlined in the Convening Notice:

- I. The Shareholders entitled to attend and vote at the Ordinary General Meeting of Shareholders are those registered in the Shareholders' Register as of April 10th, 2025;

- II. The deadline for submitting written questions concerning the items on the agenda is April 10th, 2025; answers will be made available as of April 17th, 2025, 16:00;
- III. General proxies, special proxies and correspondence voting ballots related to the General Meetings will be submitted no later than April 22nd, 2025, 1:00 p.m. for the Ordinary General Meeting of Shareholders.

Further information regarding the General Meeting of Shareholders can also be obtained by phone: 0234575070, ext. 1445, or 0234.572.006 or by e-mail: elena.rusu@aerostar.ro.

**President of the Board of Directors
of AEROSTAR S.A.
Eng. Grigore FILIP**