

DRAFT RESOLUTIONS
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF AEROSTAR S.A.
ON THE DATE OF 13/14.08.2020

The Ordinary General Meeting of Shareholders of AEROSTAR S.A. (OGMS), with headoffice in Bacau, 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with statutory provisions on the date of 13/14 July 2020, where xx,xxxx% of the share capital was present or represented, that is xxx.xxx.xxx shares of the total of 152.277.450 shares,

Based on the Companies' Act no 31/1990, republished, of the Law no 24/2017 with reference to the issuers of financial instruments and market operations, of the A.S.F. Regulation no 5/2018 with reference to the issuers of financial instruments and market operations, of the Constitutive Deed of the Company,

DECIDES:

DRAFT RESOLUTION no 32

Sole article. With xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions", in accordance with the provisions of art.129, para (2) and para (5) of the Law no 31/1990 regarding the companies, the election of the secretariat of the OGMS meeting, made up of
1.Mr./Mrs. (name, surname)- secretary designated from among the shareholders of the company
2. Mr./Mrs (name, surname)- technical secretary

DRAFT RESOLUTION no 33

Art.1. Appointment, according to art. 65 of the Law no 162/2017 regarding the statutory audit of the annual financial statements and the consolidated annual financial statements, of the Audit Committee made up of the following members:

1. Grigore HOROI, with xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions";
2. Mihai DEJU, with xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions";
3. Daniel BOTEZ, with xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions".

Art.2. With xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions", approval of the duration of the contracts signed with members of the Audit Committee for a period from 13 August 2020 to 12 August 2022.

Art. 3. With xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions", approval of the net allowances of the members of the Audit Committee at the level of 50% of the indemnity of a member of the Board of Directors.

DRAFT RESOLUTION no 34

Sole Article. With xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions", the approval of the date of **September 1st, 2020**, as **Record Date**, in accordance with art. 86 para 1 of the Law no 24/2017 regarding the issuers of financial instruments and market operations. With reference to the proposed record date, the *ex date* will be **August 31st, 2020**.

DRAFT RESOLUTION no 35

Sole Article. With xxx.xxx.xxx votes "for" and xxx.xxx.xxx votes "against" and xxx.xxx.xxx votes "abstentions", empower the General Director of the Company, Mr. Eng. Grigore FILIP, with the possibility of substitution:

a) to conclude and /or sign on behalf of the Company and/or on behalf of Company shareholders: the resolutions of the present Ordinary General Meeting of the Shareholders, the updated Constitutive Deed, any and all of the resolutions, documents, applications, forms and requirements adopted/ prepared in the purpose to or for the execution of the resolutions of the present Ordinary General Meeting of the Shareholders, in relation to any natural or legal person, private or public; and

b) to perform all the legal formalities for registration, opposability, execution and publication of the resolutions adopted.

**President of the Board of Directors- General Director
Grigore FILIP**

AEROSTAR S.A. BACAU

**TOTAL NUMBER OF SHARES
AND
VOTING RIGHTS
ON THE DATE OF CONVENING
THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
ON 13/14.08.2020**

The share capital of Aerostar S.A. Bacau in total amount of 48.728.784 lei is divided into 152.277.450 shares with nominal value of 0,32 lei / share.

All the shares of Aerostar S.A. Bacau are in a single class of shares and they are nominative, ordinary, dematerialized, indivisible, of equal value and equal rights.

GMS Permanent Secretary,

Elena RUSU