

**THE FORM REQUESTED BY SC AEROSTAR SA**

**SPECIAL PROXY**

**FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS**

**ON THE DATE OF 05/06.07.2016**

**For items 1,3,4,5,6,7 on the agenda (open voting)**

*The Undersigned/Subscribed* \_\_\_\_\_  
(name, surname/name of represented shareholder, in capital letters), resident in/ with headoffice in \_\_\_\_\_, st. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, by legal /conventional representative (~~to strikethrough the incorrect variant~~)

Mr./Ms. \_\_\_\_\_, holding a number of \_\_\_\_\_ ordinary, dematerialized nominative shares, with a nominal value of 0,32 lei, issued by **S.C. AEROSTAR S.A.** (the „Company”), which entitles to a number of \_\_\_\_\_ votes of the total 152.277.450 shares/voting rights in the Extraordinary General Meeting of Shareholders, as **PRINCIPAL**,

I hereby empower \_\_\_\_\_, with residence in/ with headoffice in \_\_\_\_\_, St. \_\_\_\_\_, no. \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, identified with ID/ Passport/ Permit of Residence series \_\_\_\_\_ no \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_//registered in Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Registration No (CUI) \_\_\_\_\_, by legal/ conventional representative (~~to strikethrough the incorrect variant~~)

Mr./Ms. \_\_\_\_\_, as an **AGENT/ REPRESENTATIVE**,

to represent me in the **Ordinary General Meeting of Shareholders**, which will take place in Bacau, 9 Condorilor St., Bacau county, on the date of **05.07.2016, starting with 13:00 hrs.**, as well as on the date when the second meeting is held on the date of **06.07.2016, starting with 13:00 hrs.**, at the same address, the same agenda and the same Date of Reference, in case the first meeting cannot be held, and to exercise the voting rights related to my shareholdings, recorded in the Record of Company’s shareholders on the Date of Reference **22.06.2016**, as follows (*to tick only in the adequate box and only for the items on the agenda for which the representative is empowered to attend and vote , as well the explicit voting instruction*):

Item	AGENDA	FOR	AGAINST	ABSTAIN
1.	<b>Item 1 on the agenda:</b> Establish a number of 5 members of the Board of Directors considering the provisions of art.42 of the Constitutive Deed.			
2.	<b>Item 3 lt. a) on the agenda:</b> Set for each elected member of the Board of Directors of a fixed, monthly, gross amount of 4.500 lei starting with the month of July 2016 and all along the remaining of the financial year 2016.			

3.	<p><b><u>Item 3 lt. b) on the agenda:</u></b>  a) Approve as maximum level of the additional remunerations for the members of the Board of Directors who also have executive attributions, of a fixed, monthly, gross amount of maximum 10 (ten) times (inclusively) the remuneration of 4.500 lei, applied individually, as applicable to each case.  b) Empower the Board of Directors for the negotiation of the additional remunerations within the limits approved.</p>			
4.	<p><b><u>Item 4 on the agenda:</u></b>  Set the essential general provisions of the mandate agreements made with the members of the Board of Directors in accordance with the model in the Annex</p>			
5.	<p><b><u>Item 4 on the agenda:</u></b>  a) Appoint one ... (...) person-s to sign the mandate agreements made with the members of the Board of Directors.  b) Empower Mrs/ Mr. .... (and Mrs/ Mr.....) to sign the mandate agreement with each member of the Board of Directors.</p>			
6.	<p><b><u>Item 5 on the agenda:</u></b>  Updating of art.43 of the Constitutive Deed of the Company, as follows:  <i>“The Board of Directors is made up of 5 natural persons having the position of Directors (administrators), whose mandate is valid until the date of 10 July 2020, as follows:.....  The identification data of the Directors (administrators) are provided in the Annex to the present Constitutive Deed.”</i></p>			
7.	<p><b><u>Item 6 on the agenda:</u></b>  Approve the date of <b>21.07.2016</b> as <b>Record Date</b> in accordance with art.238 para 1 of Law no 297/2004 regarding the capital market. With reference to the proposed <b>Record Date</b>, the <b>ex date</b> will be <b>20.07.2016</b>.</p>			
8.	<p><b><u>Item 7 on the agenda:</u></b>  Empower the President- General Director of the Company, Mr.eng. Grigore Filip, with the possibility of substitution:  a) to conclude and /or sign on behalf of the Company and/or on behalf of Company shareholders: the resolutions of the present Ordinary General Meeting of Shareholders, the updated Constitutive Deed, any and all of the resolutions, documents, applications, forms and requirements adopted/ prepared in the purpose to or for the execution of the resolutions of the present Ordinary General Meeting of Shareholders, in relation to any natural or legal person, private or public; and  b) to perform all the legal formalities for</p>			

	registration, opposability, execution and publication of the resolutions adopted.			
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I hereby empower the above mentioned agent/ representative to vote subject to the proxy instruction and grant him/ her with discretionary voting power on the aspects which were not identified and included on the agenda until the date when the present special proxy was made.

- Yes
- No

**Please find enclosed (as applicable):**

1. Copy of the ID document of the shareholder- natural person (ID card/ Passport/Permit of Residence)
2. The official document which acknowledges the status of legal representative of the signatory (proof issued by a competent body, in original or in copy conforming with the original, issued with maximum 30 days prior to the date when the Ordinary General Meeting of Shareholders convening notice was published) and copy of the legal representative's ID.
3. Declaration on one's responsibility given by the credit institution which supplies custody services for the shareholders of the Company and which received the empowerment for the representation in the Special Proxy, which must comprise:
  - a) The credit institution provides custody services for such shareholder;
  - b) The instructions in the Special Proxy are identical with the instructions from the SWIFT message received by the credit institution to vote on behalf such shareholder;
  - c) The Special Proxy is signed by the shareholder.

Made today, \_\_\_\_\_, in 3 original folds, having the same legal force, one for the Principal, one for the Agent/ Representative and the third to be filed at the Company's Registry until the date of **03.07.2016, 13:00 hrs.**

**Contact telephone no** \_\_\_\_\_

**PRINCIPAL,**

\_\_\_\_\_  
*(Name, surname/name of represented shareholder, in capital letters)*

\_\_\_\_\_  
*(Name and surname of the legal representative of the shareholder represented, in capital letters)*

\_\_\_\_\_  
*(Signature of the shareholder represented/of the legal representative of the shareholder represented and stamp)*

**THE FORM REQUESTED BY SC AEROSTAR SA**

**SPECIAL PROXY  
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS  
ON THE DATE OF 05/06.07.2016  
For item 2 on the agenda (secret voting)**

*The Undersigned/Subscribed* \_\_\_\_\_  
(name, surname/name of represented shareholder, in capital letters), resident in/ with headoffice in \_\_\_\_\_, st. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, by legal /conventional representative (~~to strikethrough the incorrect variant~~)

Mr./Ms. \_\_\_\_\_, holding a number of \_\_\_\_\_ ordinary, dematerialized nominative shares, with a nominal value of 0,32 lei, issued by **S.C. AEROSTAR S.A.** (the „Company”), which entitles to a number of \_\_\_\_\_ votes of the total 152.277.450 shares/voting rights in the Extraordinary General Meeting of Shareholders, as **PRINCIPAL**,

I hereby empower \_\_\_\_\_, with residence in/ with headoffice in \_\_\_\_\_, St. \_\_\_\_\_, no. \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, identified with ID/ Passport/ Permit of Residence series \_\_\_\_\_ no \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_//registered in Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Registration No (CUI) \_\_\_\_\_, by legal/ conventional representative (~~to strikethrough the incorrect variant~~)

Mr./Ms. \_\_\_\_\_, as an **AGENT/ REPRESENTATIVE**,

to represent me in the **Ordinary General Meeting of Shareholders**, which will take place in Bacau, 9 Condorilor St., Bacau county, on the date of **05.07.2016, starting with 13:00 hrs.**, as well as on the date when the second meeting is held on the date of **06.07.2016, starting with 13:00 hrs.**, at the same address, the same agenda and the same Date of Reference, in case the first meeting cannot be held, and to exercise the voting rights related to my shareholdings, recorded in the Record of Company’s shareholders on the Date of Reference **22.06.2016**, as follows (*to tick only in the adequate box and only for the items on the agenda for which the representative is empowered to attend and vote , as well the explicit voting instruction*):

AGENDA	FOR	AGAINST	ABSTAIN
<b>Item 2 on the agenda:</b>			
Elect by secretely expressed voting, as members of the Board of Directors, for a period of 4 years, starting with the date of 11.07.2016 until 10.07.2020, of the following persons:			
1. Grigore FILIP			
2. Mihail-Nicolae TONCEA			

3. Doru DAMASCHIN			
4. Daniel VÎRNĂ			
5. Liviu Claudiu DOROȘ			

I hereby empower the above mentioned agent/ representative to vote subject to the proxy instruction and grant him/ her with discretionary voting power on the aspects which were not identified and included on the agenda until the date when the present Special Proxy was made.

- Yes  
 No

**Please find enclosed (as applicable):**

4. Copy of the ID document of the shareholder- natural person (ID card/ Passport/Permit of Residence)
5. The official document which acknowledges the status of legal representative of the signatory (proof issued by a competent body, in original or in copy conforming with the original, issued with maximum 30 days prior to the date when the Ordinary General Meeting of Shareholders convening notice was published) and copy of the legal representative's ID.
6. Declaration on one's responsibility given by the credit institution which supplies custody services for the shareholders of the Company and which received the empowerment for the representation in the Special Proxy, which must comprise:
  - a) The credit institution provides custody services for such shareholder;
  - b) The instructions in the Special proxy are identical with the instructions from the SWIFT message received by the credit institution to vote on behalf such shareholder;
  - c) The Special Proxy is signed by the shareholder.

Made today, \_\_\_\_\_, in 3 original folds, having the same legal force, one for the Principal, one for the Agent/ Representative and the third to be filed at the Company's Registry until the date of **03.07.2016, 13:00 hrs.**

**Contact telephone no** \_\_\_\_\_

**PRINCIPAL,**

\_\_\_\_\_  
*(Name, surname/name of represented shareholder, in capital letters)*

\_\_\_\_\_  
*(Name and surname of the legal representative of the shareholder represented, in capital letters)*

\_\_\_\_\_  
*(Signature of the shareholder represented/of the legal representative of the shareholder represented and stamp)*

**THE FORM REQUESTED BY SC AEROSTAR SA**

**VOTING BULLETIN BY CORRESPONDENCE  
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS  
ON THE DATE OF 05/06.07.2016  
For items 1,3,4,5,6,7 on the agenda (open voting)**

**The Undersigned/Subscribed** \_\_\_\_\_  
(name,surname/name of represented shareholder, in capital letters), resident in/ with headoffice in \_\_\_\_\_, str. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, by legal /conventional representative  
(to strikethrough the incorrect variant)

Mr./Ms. \_\_\_\_\_, resident in \_\_\_\_\_, St. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/ county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, based on the proxy no \_\_\_\_\_ dated \_\_\_\_\_ (to strikethrough the incorrect variant),

holding a number of \_\_\_\_\_ ordinary, dematerialized nominative shares, with a nominal value of 0,32 lei, issued by **S.C. AEROSTAR S.A.** (the „Company”), which entitles to a number of \_\_\_\_\_ votes of the total 152.277.450 shares/voting rights in the Ordinary General Meeting of Shareholders, which will take place in Bacau, 9 Condorilor St., Bacau county, on the date of **05.07.2016, starting with 13:00 hrs.**, as well as on the date when the second meeting is held on the date of **06.07.2016, starting with 13:00 hrs.**, at the same address, the same agenda and the same Date of Reference, in case the first meeting cannot be held,

**knowing** the agenda of the above mentioned Ordinary General Meeting of Shareholders, the documents, informative materials related to the agenda and the draft resolutions,

**I understand to attend and exercise by correspondence the voting rights arising from the shareholdings recorded in the Record of the Company’s Shareholders as on the Date of Reference (22.06.2016), for the items on the agenda of this Ordinary General Meeting of Shareholders, as follows (the option to be made in the corresponding box):**

Item	AGENDA	FOR	AGAINST	ABSTAIN
1	<b><u>Item 1 on the agenda:</u></b> Establish a number of 5 members of the Board of Directors considering the provisions of art.42 of the Constitutive Deed.			

2	<p><b><u>Item 3 lt. a) on the agenda:</u></b>  Set for each elected member of the Board of Directors of a fixed, monthly, gross amount of 4.500 lei starting with the month of July 2016 and all along the remaining of the financial year 2016.</p>			
3	<p><b><u>Item 3 lt. b) on the agenda:</u></b>  a) Approve as maximum level of the additional remunerations for the members of the Board of Directors who also have executive attributions, of a fixed, monthly, gross amount of maximum 10 (ten) times (inclusively) the remuneration of 4.500 lei, applied individually, as applicable to each case.  b) Empower the Board of Directors for the negotiation of the additional remunerations within the limits approved.</p>			
4	<p><b><u>Item 4 on the agenda:</u></b>  Set the essential general provisions of the mandate agreements made with the members of the Board of Directors in accordance with the model in the Annex .</p>			
5	<p><b><u>Item 4 on the agenda:</u></b>  a) Appoint one ... (....) person-s to sign the mandate agreements made with the members of the Board of Directors.  b) Empower Mrs/ Mr. .... (and Mrs/ Mr.....) to sign the mandate agreement with each member of the Board of Directors.</p>			
6	<p><b><u>Item 5 on the agenda:</u></b>  Updating of art.43 of the Constitutive Deed of the Company, as follows:  <i>“The Board of Directors is made up of 5 natural persons having the position of Directors (administrators), whose mandate is valid until the date of 10 July 2020, as follows:.....  The identification data of the Directors (administrators) are provided in the Annex to the present Constitutive Deed.”</i></p>			
7	<p><b><u>Item 6 on the agenda:</u></b>  Approve the date of <b>21.07.2016</b> as <b>Record Date</b> in accordance with art.238 para 1 of Law no 297/2004 regarding the capital market. With reference to the proposed <b>Record Date</b>, the <b>ex date</b> will be <b>20.07.2016</b>.</p>			
8	<p><b><u>Item 7 on the agenda:</u></b>  Empower the President- General Director of the Company, Mr.eng. Grigore Filip, with the possibility of substitution:  a) to conclude and /or sign on behalf of the Company and/or on behalf of Company shareholders: the resolutions of the present Ordinary General Meeting of Shareholders, the updated Constitutive Deed, any and all of the resolutions, documents, applications, forms and requirements adopted/ prepared in the purpose to or for the execution of the resolutions of the present Ordinary General Meeting of Shareholders, in relation to any natural or legal person, private or public; and  b) to perform all the legal formalities for registration, opposability, execution and publication of the</p>			

resolutions adopted.			
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The voting bulletin by correspondence in original and the attached documents must be filed at the Company's registry until the date of **03.07.2016, 13:00 hrs.** at the latest (*Pls check the requirements in the Convening Notice of the Ordinary General Meeting of Shareholders*).

**Please find enclosed (as applicable):**

1. Copy of the ID document of the shareholder- natural person (ID card/ Passport/Permit of Residence)
2. The official document which acknowledges the status of legal representative of the signatory (proof issued by a competent body, in original or in copy conforming with the original, issued with maximum 30 days prior to the date when the Ordinary General Meeting of Shareholders convening notice was published) and copy of the legal representative's ID.
3. The Special proxy or general proxy for the Agent, in original (if applicable).
4. Declaration on one's responsibility given by the credit institution which supplies custody services for the shareholders of the Company and which received the empowerment for the representation in the Special Proxy, which must comprise:
  - a) The credit institution provides custody services for such shareholder;
  - b) The instructions in the Special proxy are identical with the instructions from the SWIFT message received by the credit institution to vote on behalf such shareholder;
  - c) The Special Proxy is signed by the shareholder.

**Contact telephone no** \_\_\_\_\_

**The Undersigned/ Subscribed, I fully and exclusively take responsibility for what is comprised in this document, as a shareholder of the Company.**

**SHAREHOLDER**

\_\_\_\_\_  
(Name, surname/ denomination, in capital letters)

*Authorized Person,*

\_\_\_\_\_  
(name and surname)

(Signature and stamp)

**THE FORM REQUESTED BY SC AEROSTAR SA**

**VOTING BULLETIN BY CORRESPONDENCE  
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS  
ON THE DATE OF 05/06.07.2016  
For items 2 on the agenda (secret voting)**

**The Undersigned/Subscribed** \_\_\_\_\_  
(name,surname/name of represented shareholder, in capital letters), resident in/ with headoffice in \_\_\_\_\_, str. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, by legal /conventional representative  
(to strikethrough the incorrect variant)

Mr./Ms. \_\_\_\_\_, resident in \_\_\_\_\_, St. \_\_\_\_\_, no \_\_\_\_\_, bl. \_\_\_\_\_, floor \_\_\_\_\_, app. \_\_\_\_\_, sector/ county \_\_\_\_\_, country \_\_\_\_\_, identified with ID card/Passport / Permit of Residence series \_\_\_\_\_ no. \_\_\_\_\_, issued by \_\_\_\_\_, on the date of \_\_\_\_\_, valid until \_\_\_\_\_, Personal Identification Number (CNP) \_\_\_\_\_// registered in the Trade Registry \_\_\_\_\_ under no \_\_\_\_\_, Sole Identification No (CUI) \_\_\_\_\_, based on the proxy no \_\_\_\_\_ dated \_\_\_\_\_ (to strikethrough the incorrect variant),

holding a number of \_\_\_\_\_ ordinary, dematerialized nominative shares, with a nominal value of 0,32 lei, issued by **S.C. AEROSTAR S.A.** (the „Company”), which entitles to a number of \_\_\_\_\_ votes of the total 152.277.450 shares/voting rights in the Ordinary General Meeting of Shareholders, which will take place in Bacau, 9 Condorilor St., Bacau county, on the date of **05.07.2016, starting with 13:00 hrs.**, as well as on the date when the second meeting is held on the date of **06.07.2016, starting with 13:00 hrs.**, at the same address, the same agenda and the same Date of Reference, in case the first meeting cannot be held,

**knowing** the agenda of the above mentioned Ordinary General Meeting of Shareholders, the documents, informative materials related to the agenda and the draft resolutions,

**I understand to attend and exercise by correspondence the voting rights arising from the shareholdings recorded in the Record of the Company’s Shareholders as on the Date of Reference (22.06.2016), for the items on the agenda of this Ordinary General Meeting of Shareholders, as follows (the option to be made in the corresponding box):**

<b>AGENDA</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
<b>Item 2 on the agenda:</b> Elect by secretly expressed voting, as members of the Board of Directors, for a period of 4 years, starting with the date of 11.07.2016 until 11.07.2020, of the following persons:			
1. Grigore FILIP			
2. Mihail-Nicolae TONCEA			

3. Doru DAMASCHIN			
4. Daniel VÎRNĂ			
5. Liviu Claudiu DOROȘ			

The voting bulletin by correspondence in original and the attached documents must be filed at the Company's registry until the date of **03.07.2016, 13:00 hrs.** at the latest (*Pls check the requirements in the Convening Notice of the Ordinary General Meeting of Shareholders*).

**Please find enclosed (as applicable):**

5. Copy of the ID document of the shareholder- natural person (ID card/ Passport/Permit of Residence)
6. The official document which acknowledges the status of legal representative of the signatory (proof issued by a competent body, in original or in copy conforming with the original, issued with maximum 30 days prior to the date when the Ordinary General Meeting of Shareholders convening notice was published) and copy of the legal representative's ID.
7. The Special proxy or general proxy for the Agent, in original (if applicable).
8. Declaration on one's responsibility given by the credit institution which supplies custody services for the shareholders of the Company and which received the empowerment for the representation in the Special Proxy, which must comprise:
  - d) The credit institution provides custody services for such shareholder;
  - e) The instructions in the Special proxy are identical with the instructions from the SWIFT message received by the credit institution to vote on behalf such shareholder;
  - f) The Special Proxy is signed by the shareholder.

**Contact telephone no** \_\_\_\_\_

**The Undersigned/ Subscribed, I fully and exclusively take responsibility for what is comprised in this document, as a shareholder of the Company.**

**SHAREHOLDER**

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*(Name, surname/ denomination, in capital letters)*

*Authorized Person,*

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*(name and surname)*

*(Signature and stamp)*

## INFORMATION ON THE GENERAL PROXY

The shareholder can grant a valid proxy for a time period of maximum 3 years, which permits to such representative to vote in all aspects under the debate of the GMS on behalf of one or several companies identified in the proxy, including with reference to dispositions, on condition that such proxy is granted by the shareholder as a client, to an intermediary or to a lawyer.

The shareholders cannot be represented in the GMS based on a general proxy by a person who is in a **conflict of interest** situation, which can arise especially in one of the following cases:

- a) he/she is a majoritary shareholder of the Company, or another entity, under the control of the respective shareholder;
- b) he/she is a member of an administrative, management or supervisory body of the Company, of a majoritary shareholder or of a controlled entity as provided in letter a);
- c) he/she is an employee or an auditor of the Company or of another majoritary shareholder or of a controlled entity as provided in letter a);
- d) he/she is the spouse, relative or related to the fourth degree inclusively, of one of the natural persons as provided in letter a)-c).

The empowered person **cannot be substituted** by another person. In case the **empowered person is a legal person**, such person can exercise the mandate through any person who is part of the administrative or management body or from among its employees.

The general proxy must comprise **at least the following information**:

- 1) name/ denomination of the shareholder and the stake held with reference to the total number of holdings in the same class and to the total number of voting rights;
- 2) name/ denomination of the representative (who is granted the proxy);
- 3) the date of the proxy, as well as the validity period subject to the provisions in art 243 para (6<sup>2</sup>) of the Law no 297/2004, with its subsequent modifications and completions; the proxy bearing a subsequent date of issue causes the prior dated proxy to be revoked;
- 4) the specification that the shareholder empowers the representative to attend and vote on his/her name or by general proxy in the GMS, indicating specifically the company for which the respective general proxy is used.

### **Documents to accompany the general proxy**

The general proxy will be accompanied by the documents as provided in para. VI of the Convening Notice.

Also, the shareholders will send as well the proof that the empowered person is **either an intermediary or a lawyer**, while the shareholder is the **client** of such intermediary or lawyer.

The documents presented in a **foreign language, other than English** (except the IDs valid on Romania's territory), will be accompanied by the translation made by an authorized translator, into Romanian or English.

Such proxy, before their first use, must be submitted at the company 48 hours prior to the GMS, in copy, comprising the note of conformance with the original signed by the representative. The certified copies of the proxies are retained by the Company, and this is specified in the minutes of the GMS.

A general proxy can be disregarded in the following conditions:

- a) it was not submitted at the Company with 48 hours prior to the GMS.
- b) it was not submitted in copy certified under the signature of the representative,
- c) does not comprise the identification data of the shareholder,
- d) does not comprise the identification data of the representative,
- e) the date of the proxy and its validity period are not specified,
- f) it does not specify explicitly SC AEROSTAR SA BACAU as the company for which the respective proxy is used,
- g) it does not comprise the name and authorized signature of the shareholder,
- h) it is not accompanied by the documents mentioned above,
- i) the duration of the representative's mandate is expired.