

**Current Report**  
**according to Regulation no. 1/2006**  
**Date of the report: 27.04.2016**

Name of issuer: **S.C. AEROSTAR S.A.**  
Registered headquarters: **BACAU, No. 9 Condorilor Street**  
Telephone: **+40 234.575.070**; Fax: **+40 234.572.023/572.259**  
Sole Registration No: **950531**  
Trade Register Number: **J04/1137/1991**  
Web/e-mail: **www.aerostar.ro, aerostar@aerostar.ro**  
Share capital, subscribed and paid: **48.728.784 LEI**  
Regular market on which the issued shares are traded: **Bucharest Stock Exchange**  
(symbol „ARS”)

**Significant Event to be reported:**

Following the approval of the Report of the Board of Directors for the financial year 2015 in the General Meeting of the Shareholders held on 21 April 2016, AEROSTAR S.A. informs the investor public on the status of compliance with the provisions of the Corporate Governance Code of Bucharest Stock Exchange, as presented in the table below.

**President of the Board of Directors – General Director,  
Grigore FILIP**

Code Provision	Comply	Do not comply, or partially comply	Reason for non-compliance
A.1	x		
A.2	x		
A.3	x		
A.4		x	Three of the five members of the Board of Directors are non-executive. The Board of Directors does not comprise an independent member, being voted in this structure by the General Meeting of Shareholders.
A.5	x		
A.6	x		
A.7	x		
A.8	x		
A.9	x		During 2015 there were a total of 8 meetings, of which: <ul style="list-style-type: none"> <li>- 6 meetings were attended by all the Board members;</li> <li>- In one meeting three members were present (One meeting was physically attended by three members), the other two participated in teleconference mode;</li> <li>- In one meeting were present two members (One meeting was physically attended by two members), the other three participated in teleconference mode.</li> </ul>

B.1		x	Currently the audit is performed by an internal auditor, certified as financial auditor, who reports directly to the Board of Directors.
B.2		x	Compliance will be considered together with the election of the new Board of Directors, in July 2016.
B.3		x	Compliance will be considered together with the election of the new Board of Directors, in July 2016.
B.4		x	This activity is currently provided by by the President of the Board of Directors.
B.5		x	This assessment is currently performed by the external auditor and the internal audit dept.
B.6		x	This function is ensured by the President and the Vice President of the Board of Directors.
B.7		x	This function is provided by the Board of Directors. The internal auditor's reports are presented in the Board of Directors meetings, being subject to review and approval by the latter.
B.8		x	Compliance will be considered together with the election of the new Board of Directors, in July 2016, and the organisation of the Audit Committee.
B.9	x		
B.10	x		
B.11	x		
B.12		x	The reporting of the internal audit dept. is made directly to the Board of Directors.
C.1	x		All the GSM dresolutions regarding the remuneration of the BoD members were published. Currently there is a separate section in the BoD Regulation.
D.1	x		
D.1.1	x		
D.1.2		x	The information in this section are available upon request, but are not published on the company's website.
D.1.3	x		
D.1.4	x		
D.1.5	x		
D.1.6	x		
D.1.7	x		
D.2	x		
D.3	x		
D.4	x		
D.5	x		
D.6	x		
D.7	x		
D.8	x		
D.9	x		
D.10	x		

**President of the Board of Directors and General Director  
Grigore FILIP**