

Current Report
Date of issue: 18 March 2015

Name of issuer: **S.C. AEROSTAR S.A.**

Registered headquarters: **BACAU, Str.Condorilor nr.9**

Telephone/fax Numbers: **+40234.575.070; Fax: +40234.572.023/572.259**

Sole registration number: **950531**

Trade Register Number: **J04/1137/1991**

Web/e-mail: www.aerostar.ro, aerostar@aerostar.ro

Share capital, subscribed and paid: **47.728.784 LEI**

Regulated market on which the issued shares are traded: Bucharest Stock Exchange (symbol "ARS")

Significant Event to be reported
Convening of the Ordinary General Meeting of Shareholders
for the date of 23 April 2015

In compliance with the applicable legal provisions and the Constitutive Deed of S.C.AEROSTAR S.A., the Board of Directors duly met on the date of 17 March 2015, convenes the Ordinary General Meeting of Shareholders for the date of 23 April 2015, 13.00 hrs., at the registered headoffice of the company in Bacau, 9 Condorilor Street, for all the shareholders as recorded in the Register of Shareholders at the end of the day of 10 April 2015, considered as reference day, with the following

AGENDA:

1. Presentation and submission for approval of the

- Report of the Board of Directors for the financial year 2014;
- Financial Auditor's Report with reference to auditing the Financial Statements of the year 2014
- Financial Statements of the year 2014
- Release from accountability of the Board of Directors and executive management for the year 2014 based on the reports presented
- Distribution of the net profit and establish the dividend. The value of the gross dividend proposed by the Board of Directors corresponding to one share is 0,070 lei.

2. Presentation and submission for approval of the proposal of the Board of Directors with reference to the record date of the current resolutions of the ordinary general meeting of shareholders to be 2 October 2015. The EX DATE will be 1 October 2015. The date to pay the dividends will be the latest date permitted by the applicable provisions in relation to the record date.

Only the shareholders registered in the Shareholders' Register on the reference day, that is 10 April 2015, have the right to attend and vote in the ordinary general meeting of shareholders.

The access of the shareholders recorded in the Shareholders' Register on the reference day, is permitted at the place where the ordinary general meeting of shareholders takes place based on showing the identity card, in case of natural persons or, in case of legal persons and natural persons represented, based on special or general proxy, given to the natural persons representing them.

The representation of the shareholders in the ordinary general meeting of shareholders can also be made by persons other than the shareholders, based on special proxy given for the representation in a single general meeting of shareholders or by a general proxy given for representation in one or several general meeting of shareholders.

A shareholder can appoint one or several alternate representatives to provide for the representation in the ordinary general meeting of shareholders. In case there are several alternate representatives appointed by proxy, the proxy will also establish the sequence in which the alternate representatives are to exercise their mandate.

The proxy forms for representation can be obtained by shareholders, in the Romanian or English language, from the internet address: www.aerostar.ro or at the registered headoffice of the company, every working day between 9.00 hrs. am and 14.00 hrs, and will be deposited or transmitted, in the Romanian or in the English language, in writing, by courier, at the registered headoffice of the company, in such a way as to be received prior to 21 april 2015, 13.00 hrs. or by email to the address: romeo.chelba@aerostar.ro , prior to the same date and hour.

The shareholders recorded in the Shareholders' Register as on the reference date, can transmit their vote, in the Romanian or in the English language, with reference to the items on the Agenda of the ordinary general meeting of shareholders by mail, by courier, in writing in such a way that it is received prior to 23 april 2015, 13.00 hours.

One or several shareholders representing individually or jointly at least 5% of the share capital are entitled to introduce subject points on the agenda until the date of 7 April 2015, 13.00 hours, on condition that each of them is accompanied by a justification or by a draft resolution proposed for approval by the ordinary general meeting of shareholders.

One or several shareholders representing individually or jointly at least 5% of the share capital are entitled to present draft resolutions for the items on the agenda until the date of 7 April 2015, 13.00 hours.

Each shareholder is entitled to ask questions with reference to the items on the agenda until the date of 21 April 2015, 13.00 hrs. at the latest.

As of 23 March 2015 the proxy forms, the voting bulletins by mail, the documents of the ordinary general meeting of shareholders and the draft resolutions related to the items on the agenda, in the Romanian and in the English language, can be obtained and consulted by shareholders at the registered headoffice of the company every working day between 09.00 a.m hours and 14.00 hrs. or at the internet address: www.aerostar.ro. Other information related to the ordinary general meeting of shareholders can also be obtained by telephone at the telephone number: 0234572006 or by email at the address: romeo.chelba@aerostar.ro.

In case the statutory conditions are not met as on the announced date with reference to the ordinary general meeting of shareholders, the meeting will be rescheduled for the date of 24 April 2015, 13.00 hrs. having the same agenda, same place and for the shareholders recorded as on the same reference date.

Significant Event to be reported
**Convening of the Extraordinary General Meeting of Shareholders
for the date of 23 April 2015**

In compliance with the applicable legal provisions and the Constitutive Deed of S.C.AEROSTAR S.A., the Board of Directors duly met on the date of 17 March 2015, convenes the Extraordinary General Meeting of Shareholders for the date of 23 April 2015, 14.00 hrs., at the registered headoffice of the company in Bacau, 9 Condorilor Street, for all the shareholders as recorded in the Register of Shareholders at the end of the day of 10 April 2015, considered as reference day, with the following

AGENDA:

1. Presentation and submission for approval of the volume of collaterals which can be set for the time interval April 2015 – April 2016.
2. Presentation and submission for approval of the proposal of the Board of Directors with reference to the record date of the current resolutions of the extraordinary general meeting of shareholders to be 12 May 2015.

Only the shareholders registered in the Shareholders' Register on the reference day, that is 10 April 2015, have the right to attend and vote in the extraordinary general meeting of shareholders.

The access of the shareholders recorded in the Shareholders' Register on the reference day, is permitted at the place where the extraordinary general meeting of shareholders takes place based on showing the identity card in case of natural persons or, in case of legal persons and natural persons represented, based on special or general proxy, given to the natural persons representing them.

The representation of the shareholders in the extraordinary general meeting of shareholders can also be made by persons other than the shareholders, based on special proxy, given for representation in a single general meeting of shareholders or by a general proxy, given for representation in one or several general meetings of shareholders.

A shareholder can appoint by proxy one or several alternate representatives to provide for the representation in the extraordinary general meeting of shareholders. In case there are several alternate representatives appointed by proxy, the proxy will also establish the sequence in which the alternate representatives are to exercise their mandate.

The proxy forms for representation can be obtained by shareholders, in the Romanian or English language, from the internet address: www.aerostar.ro or at the registered headoffice of the company, every working day between 9.00 hrs. am and 14.00 hrs, and will be deposited or transmitted, in the Romanian or in the English language, in writing, by courier, at the registered headoffice of the company, in such a way as to be received prior to 21 april 2015, 14.00 hrs. or by email to the address: romeo.chelba@aerostar.ro , prior to the same date and hour.

The shareholders recorded in the Shareholders' Register as on the reference date, can transmit their vote, in the Romanian or in the English language, with reference to the items on the Agenda of the extraordinary general meeting of shareholders by mail, by courier, in writing in such a way that it is received prior to 23 april 2015, 14.00 hours.

One or several shareholders representing individually or jointly at least 5% of the share capital are entitled to introduce subject points on the agenda until the date of 7 April 2015, 14.00 hrs, on condition that each of them is accompanied by a justification or by a draft resolution proposed for approval by the extraordinary general meeting of shareholders.

One or several shareholders representing individually or jointly at least 5% of the share capital are entitled to present draft resolutions for the items on the agenda until the date of 7 April 2015, 14.00 hrs.

Each shareholder is entitled to ask questions with reference to the items on the agenda until the date of 21 April 2015, 14.00 hrs. at the latest.

As of 23 March 2015 the proxy forms, the voting bulletins by mail, the documents of the extraordinary general meeting of shareholders and the draft resolutions related to the items on the agenda, in the Romanian and in the English language, can be obtained and consulted by shareholders at the registered headoffice of the company every working day between 09.00 a.m hours and 14.00 hrs. or at the internet address: www.aerostar.ro. Other information related to the extraordinary general meeting of shareholders can also be obtained by telephone at the telephone number: 0234572006 or by email at the address: romeo.chelba@aerostar.ro.

In case the statutory conditions are not met as on the announced date with reference to the extraordinary general meeting of shareholders, the meeting will be rescheduled for the date of 24 April 2015, 14.00 hrs. having the same agenda, same place and for the shareholders recorded as on the same reference date.

President of the Board of Directors
GRIGORE FILIP