

Current Report
In compliance with Regulation 1/2006
Date of report: 12 December 2014

Name of issuer: **S.C. AEROSTAR S.A.**
Registered headquarters: **BACAU, Str.Condorilor nr.9**
Telephone/fax Numbers: **+40234.575.070; Fax: +40234.572.023/572.259**
Sole registration number at the Trade Register Office: **950 531**
Trade Register Number: **J04/1137/1991**
Web/e-mail: www.aerostar.ro, aerostar@aerostar.ro
Share capital, subscribed and paid: 47.728.784 LEI
Regulated market on which the issued shares are traded: Bucharest Stock Exchange (symbol "ARS")

Significant Event to be reported
Resolutions of the Ordinary General Meeting of Shareholders
Held on the date of 11 December 2014

RESOLUTION No. 6/ 11.12.2014

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with the statutory provisions on December 11, 2014, where 86,8752% of the share capital was present or represented,

DECIDES, on behalf of the shareholders present or represented, with 132.291.305 votes "for" and 0 votes "against" and 0 votes "abstentions", and on behalf of the shareholders with votes by post, with 5.206.500 votes „for” and 0 votes „against” and 0 votes „abstentions”, the following:

- Art. 1.** Approval of the Budget of Revenues & Expenses for the year 2015, with all its components and subdivisions.
The main economic elements of the Revenues and Expenses Budget for the year 2015 are:
- | | |
|-------------------|-----------------------|
| - turnover: | 230.000 thousand lei; |
| - total revenues: | 250.550 thousand lei; |
| - total expenses: | 226.159 thousand lei; |
| - gross result: | 24.391 thousand lei; |
| - net result: | 20.104 thousand lei; |
- Art. 2.** Empowering and mandating the General Director to take all timely, necessary and legal measures for the execution of the Budget of Revenues & Expenses for the year 2015.
- Art. 3.** Approval of the capital expenditures for the year 2015 in total amount of 23.600 thousand lei.
- Art. 4.** Empowering and mandating Mr. Grigore Filip – President of the Board of Directors - General Director and Mr. Doru Damaschin - Vicepresident of the Board of Directors - Financial Director, who will deliberate jointly to nominate the programs, subprograms and objectives for the capital expenditures for the year 2015 and also for the funding from company own sources, and for launching

(registration of) orders in the frame of these expenses and for signing the related legal documents.

- Art. 5.** Empowering and mandating the Board of Directors to nominate programs, subprograms and objectives for the capital expenditures for the year 2015 and also for financing from attracted sources, and for the empowerment and mandating Mr. Grigore Filip – President of the Board of Directors - General Director and Mr. Doru Damaschin - Vicepresident of the Board of Directors - Financial Director to launch (register) orders in the frame of these expenses and for signing the related legal documents.
- Art. 6.** Empowering and mandating Mr. Chelba Romeo Dragos for performing the opportune, necessary and legal operations for recording the resolutions of the ordinary general meeting of shareholders.

RESOLUTION No. 7/ 11.12.2014

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with the statutory provisions on December 11, 2014, where 86,8752% of the share capital was present or represented,

DECIDES, on behalf of the shareholders present or represented, with 132.291.305 votes "for" and 0 votes "against" and 0 votes "abstentions", and on behalf of the shareholders with votes by post, with 5.206.500 votes „for” and 0 votes „against” and 0 votes „abstentions”, the following:

- Art. 1.** Approval to freeze the Board members' attendance allowance for the financial year 2015 at the level decided by the ordinary general meeting of shareholders dated July 6, 2012.
- Art. 2.** Appointment of 2 (two) persons who will jointly deliberate, as representatives of the general meeting of shareholders and who will represent the company, to edit and sign, with each of the board members, the addendum to the specific contract, as applicable to each.
- Art. 3.** Empowering and mandating Mr Mitus Romeo Balan and Mr. Romeo Dragos Chelba, who will jointly deliberate together, for editing and signing, with each of the board members, the addendum to the specific contract, as applicable to each case.
- Art. 4.** Empowering and mandating Mr. Chelba Romeo Dragos to perform the opportune, necessary and legal operations to record the resolutions of the ordinary general meeting of shareholders.

RESOLUTION No. 8/ 11.12.2014

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with the statutory provisions on December 11, 2014, where 86,8752% of the share capital was present or represented,

DECIDES, on behalf of the shareholders present or represented, with 132.291.305 votes "for" and 0 votes "against" and 0 votes "abstentions", and on behalf of the shareholders with votes by post, with 5.206.500 votes „for” and 0 votes „against” and 0 votes „abstentions”, the following:

- Art. 1.** Registration in accordance to law of the dividends unraised and prescribed of the year 2010, in amount of 71.270,69 lei.
- Art. 2.** Empowering and mandating Mr. Chelba Romeo Dragos to perform the opportune, necessary and legal operations to record the resolutions of the ordinary general meeting of shareholders.

ESOLUTION No. 9/ 11.12.2014

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with the statutory provisions on December 11, 2014, where 86,8752% of the share capital was present or represented,

DECIDES, on behalf of the shareholders present or represented, with 132.291.305 votes "for" and 0 votes "against" and 0 votes "abstentions", and on behalf of the shareholders with votes by post, with 5.206.500 votes „for” and 0 votes „against” and 0 votes „abstentions”, the following:

- Art. 1.** Extension of Mrs. Husanu Monica's contract as financial auditor.
- Art. 2.** Extension of the audit contract duration by one year. The validity period of the audit contract will be extended from the date of 15.12.2014 until 15.12.2015.
- Art. 3.** Empowering and mandating Mr. Grigore Filip – President of the Board of Directors - General Director and Mr. Doru Damaschin - Vicepresident of the Board of Directors - Financial Director, to adapt and sign the legal documents related to the audit contract with the financial auditor.
- Art. 4.** Empowering and mandating Mr. Chelba Romeo Dragos to perform the opportune, necessary and legal operations to record the resolutions of the ordinary general meeting of shareholders.

RESOLUTION No. 10/ 11.12.2014

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with the statutory provisions on December 11, 2014, where 86,8752% of the share capital was present or represented,

DECIDES, on behalf of the shareholders present or represented, with 132.291.305 votes "for" and 0 votes "against" and 0 votes "abstentions", and on behalf of the shareholders with votes by post, with 5.206.500 votes „for” and 0 votes „against” and 0 votes „abstentions”, the following:

- Art. 1.** Establishes the date of December 31, 2014 as the record date of the shareholders register which is affected by the resolutions of the general meeting of shareholders of December 11, 2014. With reference to the record date established the EX DATE is December 30, 2014.
- Art. 2.** Empowering and mandating Mr. Chelba Romeo Dragos to perform the opportune, necessary and legal operations to record the resolutions of the ordinary general meeting of shareholders.

President of the Board of Directors

GRIGORE FILIP