

FORM REQUESTED BY AEROSTAR SA

**VOTING BULLETIN BY CORRESPONDENCE
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
ON 21/22.04.2020**

The Undersigned/Subscribed _____
(name,surname/name of represented shareholder, in capital letters), resident in/ with headoffice in _____, str. _____, no _____, bl. _____, floor _____, app. _____, sector/county _____, country _____, identified with ID card/Passport / Permit of Residence series _____ no. _____, issued by _____, on the date of _____, valid until _____, Personal Identification Number (CNP) _____// registered in the Trade Registry _____ under no _____, Sole Identification No (CUI) _____, by legal /conventional representative
(to strikethrough the incorrect variant)

Mr./Ms. _____, resident in _____, St. _____, no _____, bl. _____, floor _____, app. _____, sector/ county _____, country _____, identified with ID card/Passport / Permit of Residence series _____ no. _____, issued by _____, on the date of _____, valid until _____, Personal Identification Number (CNP) _____// registered in the Trade Registry _____ under no _____, Sole Identification No (CUI) _____, based on the proxy no _____ dated _____ (to strikethrough the incorrect variant),

holding a number of _____ ordinary, dematerialized nominative shares, with a nominal value of 0,32 lei, issued by **AEROSTAR S.A.** (the „Company”), which entitles to a number of _____ votes of the total 152.277.450 shares/voting rights in the OGMS, which will take place in Bacau, 9 Condorilor St., Bacau county, on the date of **21.04.2020, starting with 13:30 hrs.**, as well as on the date when the second meeting is held on the date of **22.04.2020, starting with 13:30 hrs.**, at the same address, the same agenda and the same Reference Date, in case the first meeting cannot be held,

knowing the agenda of the above mentioned OGMS, the documents, informative materials related to the agenda and the draft resolutions,

I understand to attend and exercise by correspondence the voting rights arising from the shareholdings recorded in the Company’s Shareholders’ Registry as on the Date of Reference (07.04.2020), for the items on the agenda of this Ordinary General Meeting of Shareholders, as follows (the option to be made in the corresponding box):

Item	AGENDA	FOR	AGAINS T	ABSTAIN
1.	Election of the OGMS meeting’s secretariate, composed from: 1. Mrs./Ms. - Secretary designated from among the company’s shareholders 2. Mrs./Ms. - Technical secretary.			

2.	<p>2.1 Approval of The Report of the Board of Directors for the financial year 2019</p> <p>2.2 Approval The Financial Auditor's Report on auditing the financial statements of the year 2019;</p> <p>2.3 Approval of The Financial Statements of the year 2019. The main economic results of the year 2019 are: a) Turnover: 399.210 thousand lei; b) Total income: 420.064 thousand lei c) Total expenses: 344.958 thousand lei d) Net profit of the year: 65.979 thousand lei</p> <p>2.4 Approval of the activities performed by the Board of Directors and of the executive management for the year 2019</p> <p>2.5 Approval to discharge of accountability the members of the Board of Directors and of the Executive Management for the year 2019, for the activity performed until the date of 31 December 2019.</p> <p>2.6 Allocation of the net result of the year (profit), in amount of 65.979.464,74 lei, as follows: a) Allocation to the legal reserve of the reinvested profit: 11.674.595,35 lei b) Allocation to statutory reserves: 34.500.000,00 lei c) Allocation as dividends: 19.796.068,50 lei</p> <p>2.7 Setting a gross dividend per share for the year 2019 of 0,13 lei.</p> <p>2.8 Distribution of the dividends of the year 2019 in accordance with the applicable legal provisions. The costs of the distribution activity are charged from the net dividend value of each shareholder.</p>			
3.	<p>Approval of the date of 4 June 2020, as Record Date, in accordance with art. 86 para 1 of the Law no 24/2017 regarding the issuers of financial instruments and market operations. With reference to the proposed record date, the <i>ex date</i> will be 03 June 2020</p>			
4.	<p>Approval of the date of 23 June 2020, as the Payment Date of the dividends for the financial year 2019.</p>			
5.	<p>Empower the President- General Director of the Company, Mr.eng. Grigore Filip, with the possibility of substitution: a)to conclude and /or sign on behalf of the Company</p>			

	<p>and/or on behalf of Company shareholders: the resolutions of the present OGMS, any and all of the resolutions, documents, applications, forms and requirements adopted/ prepared in the purpose to or for the execution of the resolutions, in relation to any natural or legal person, private or public; and</p> <p>b)to perform all the legal formalities for registration, opposability, execution and publication of the resolutions adopted.</p>			
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The voting bulletin by correspondence in original and the attached documents must be filed at the Company's registry until the date of **16.04.2020, 13:30 hrs.** at the latest (*Pls check the requirements in the Convening Notice of the Ordinary General Meeting of Shareholders*).

Please find enclosed (as applicable):

1. Copy of the ID document of the shareholder- natural person (ID card/ Passport/Permit of Residence)
2. The official document which acknowledges the status of legal representative of the signatory (proof issued by a competent body, in original or in copy conforming with the original, issued with maximum 30 days prior to the date when the Ordinary General Meeting of Shareholders convening notice was published) and copy of the legal representative's ID.
3. The Special proxy or general proxy for the Agent, in original (if applicable).
4. Declaration on one's responsibility given by the credit institution which supplies custody services for the shareholders of the Company and which received the empowerment for the representation in the Special Proxy, which must comprise:
 - a) The credit institution provides custody services for such shareholder;
 - b) The instructions in the Special proxy are identical with the instructions from the SWIFT message received by the credit institution to vote on behalf such shareholder;
 - c) The Special Proxy is signed by the shareholder.

Contact telephone no _____

The Undersigned/ Subscribed, I fully and exclusively take responsibility for what is comprised in this document, as a shareholder of the Company.

SHAREHOLDER

(Name, surname/ Name, in capital letters)

Authorized Person,

(Name, surname and signature)