

Current Report
according to Regulation no. 1/2006
Date of the report: 22.04.2016

Name of issuer: **S.C. AEROSTAR S.A.**

Registered headquarters: **BACAU, No. 9 Condorilor Street**

Telephone: **+40 234.575.070**; Fax: **+40 234.572.023/572.259**

Sole Registration No: **950531**

Trade Register Number: **J04/1137/1991**

Web/e-mail: **www.aerostar.ro, aerostar@aerostar.ro**

Share capital, subscribed and paid: **48.728.784 LEI**

Regular market on which the issued shares are traded: **Bucharest Stock Exchange (symbol "ARS")**

Significant Event to be reported

Resolutions of the Ordinary General Meeting of Shareholders on 21 April 2016

RESOLUTION NO 3 / 21.04.2016

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with statutory provisions on 21 April 2016, where 87,2467% of the share capital was present or represented, that is 132.856.993 shares of the total of 152.277.450 shares,

Based on the Companies' Act no 31/1990, republished, of the Law no 297/2004 with reference to the capital market, with its subsequent modifications and completions, of the Regulation no 1/2006 of the National Securities Exchange Commission regarding the issuers and the operations with securities, of the Regulation no 6/2009 of the National Securities Exchange Commission regarding the exercise of certain rights of the shareholders in the general meetings of the shareholders in companies, and of the Constitutive Deed of S.C.AEROSTAR S.A.

**DECIDES with 131.637.221 votes "for" and 0 votes "against" and
1.219.772 votes "abstentions", the following:**

- Art. 1.** Approval of the Report of the Board of Directors for the year 2015
- Art.2.** Approval of Financial Auditor's Report regarding the auditing of the Financial Statements of the year 2015
- Art.3.** Approval of the Financial Statements for the year 2015. The main economic results of the year 2015 are:
- a) turnover: 329.764 thousand lei;
 - b) total revenues: 351.842 thousand lei;
 - c) total expenses: 292.288 thousand lei;
 - d) net profit of the year: 52.268 thousand lei.
- Art. 4.** Approval of the activities performed by the Board of Directors and executive management in the year 2015. Discharge of accountability the members of the Board of Directors for the activity performed until the date of 31 December 2015.

Art.5. Distribution of the net result (profit) of the year, i.e. the amount of 52.268.445,04 lei as follows:

- | | |
|--|--------------------|
| a) distribution as legal reserve of the reinvested profit | 21.517.324,72 lei |
| b) distribution as statutory reserve for the working capital | 17.959.814,52 lei; |
| c) distribution as dividends | 12.791.305,80 lei. |

Set a gross dividend per share for the year 2015 of 0,084 lei.

Art.6. Distribution of the dividends of the year 2015 in accordance with the legal provisions applicable. The costs related to their distribution will be on account of the net dividend for each shareholder.

**President of the Board of Directors – General Director,
Grigore FILIP**

RESOLUTION No. 4 / 21.04.2016

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with statutory provisions on 21 April 2016, where 87,2467% of the share capital was present or represented, that is 132.856.993 shares of the total of 152.277.450 shares,

Based on the Companies' Act no 31/1990, republished, of the Law no 297/2004 with reference to the capital market, with its subsequent modifications and completions, of the Regulation no 1/2006 of the National Securities Exchange Commission regarding the issuers and the operations with securities, of the Regulation no 6/2009 of the National Securities Exchange Commission regarding the exercise of certain rights of the shareholders in the general meetings of the shareholders in companies, and of the Constitutive Deed of S.C.AEROSTAR S.A.

**DECIDES with 132.856.993 votes "for" and 0 votes "against" and 0 votes "abstentions",
the following:**

Art. 1. Approval of the date of **10 May 2016**, as the **Record Date** for the shareholders on whom are applicable the effects of the Resolutions no 3 and no 4, according to article no 238, para 1 of the law no. 297/2004 regarding the capital market, with its subsequent modifications and completions. With reference to this record date, the **EX DATE** will be **09 May 2016**.

**President of the Board of Directors – General Director,
Grigore FILIP**

RESOLUTION No. 5/ 21.04.2016

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with statutory provisions on 21 April 2016, where 87,2467% of the share capital was present or represented, that is 132.856.993 shares of the total of 152.277.450 shares,

Based on the Companies' Act no 31/1990, republished, of the Law no 297/2004 with reference to the capital market, with its subsequent modifications and completions, of the Regulation no 1/2006 of the National Securities Exchange Commission regarding the issuers and the operations with securities, of the Regulation no 6/2009 of the National Securities Exchange Commission regarding the exercise of certain rights of the shareholders in the general meetings of the shareholders in companies, and of the Constitutive Deed of S.C.AEROSTAR S.A.

DECIDES with 132.444.984 votes "for" and 412.009 votes "against" and 0 votes "abstentions", the following:

Art. 1. Approval of the date of **01 September 2016**, as the **Record Date** for the shareholders who will benefit of the dividends for the financial year 2015, according to article no 238, para 1 of the Law no. 297/2004 regarding the capital market, with its subsequent modifications and completions.

With reference to this record date, the **EX DATE** will be **31 August 2016**.

Art.2. Set the date to pay the dividends for the date of **21 September 2016** (14 working days from the record date).

**President of the Board of Directors – General Director,
Grigore FILIP**

RESOLUTION No. 6/ 21.04.2016

The Ordinary General Meeting of Shareholders of S.C.AEROSTAR SA, with headoffice in Bacau, no. 9 Condorilor Street, registered with the Trade Register Office of the Bacau Court under the number J04 / 1137/1991 and having sole registration number 950531, convened and conducted in accordance with statutory provisions on 21 April 2016, where 87,2467% of the share capital was present or represented, that is 132.856.993 shares of the total of 152.277.450 shares,

Based on the Companies' Act no 31/1990, republished, of the Law no 297/2004 with reference to the capital market, with its subsequent modifications and completions, of the Regulation no 1/2006 of the National Securities Exchange Commission regarding the issuers and the operations with securities, of the Regulation no 6/2009 of the National Securities Exchange Commission regarding the exercise of certain rights of the shareholders in the general meetings of the shareholders in companies, and of the Constitutive Deed of S.C.AEROSTAR S.A.

**DECIDES with 132.856.993 votes "for" and 0 votes "against" and 0 votes "abstentions",
the following:**

Art. 1. Empower the President-Director General of S.C.AEROSTAR S.A., Mr.eng. Grigore Filip, with the possibility of substitution:

- a) to conclude and/or sign on behalf of the S.C.AEROSTAR S.A. and/or on behalf of the shareholders of S.C.AEROSTAR S.A.: the resolutions of the present Ordinary General Meeting of the Shareholders, any and all of the resolutions, documents, applications, forms and requests adopted/ prepared in the purpose or for the execution of the resolutions of the present Ordinary General Meeting of the Shareholders, in relation to any natural or legal person, private or public;
- b) to perform all the legal formalities for registration, opposability, execution and publication of the resolutions adopted.

**President of the Board of Directors – General Director,
Grigore FILIP**

S.C. AEROSTAR S.A. BACAU

**TOTAL NUMBER OF SHARES
AND
VOTING RIGHTS
ON THE DATE OF CONVENING
THE ORDINARY GENERAL MEETING OF SHAREHOLDERS
ON 21.04.2016**

The share capital of S.C. Aerostar S.A. Bacau in total amount of 48.728.784 lei is divided into 152.277.450 shares with nominal value of 0,32 lei / share.

All the shares of S.C. Aerostar S.A. Bacau are comprised in a single class of shares and they are nominative, ordinary, dematerialized, indivisible, of equal value and equal rights.

GMS Secretary,

Elena RUSU