

S.C. AEROSTAR S.A. BACAU

VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS HELD ON 23 APRIL 2015

The Extraordinary General Meeting of Shareholders was convened in a statutory and legal manner on 23 April 2015, being attended or represented by holders of 132.289.869 shares, i.e. 86,8742% of the share capital.

Item No.	Agenda	Resolution	Direct Votes		
			"For"	"Against"	"Abstentions"
1.	Submittal and approval to set up between April 2015 and April 2016 the following limits for collaterals: - mortgages on tangible assets in total value up to 18.000.000 lei; - security interest on movable property amounting to a total value of up to 47.000.000 lei in the form of general assignment of receivables and assignment of commercial contracts, and in the form of lien on bank accounts up to the completion of the company debts to the financing banks.	3 / 23.04.2015	132.289.869	0	0
2.	Submittal and approval to empower the Board of Directors to select the assets to be placed under mortgage.	3 / 23.04.2015	132.289.869	0	0
3.	Submittal and approval to empower Mr. Grigore Filip – President of the Board of Directors – General Director and Mr. Doru Damaschin – Vice-President of the Board of Directors – Financial Director, who will jointly deliberate the selection of commercial agreements and commercial receivables to be assigned.	3 / 23.04.2015	132.289.869	0	0
4.	Submittal and approval to empower Mr. Grigore Filip – President of the Board of Directors – General Director and Mr. Doru Damaschin – Vice-President of the Board of Directors – Financial Director to sign the legal documents by which real security interest on movable property is set on the company patrimony.	3 / 23.04.2015	132.289.869	0	0
5.	Submittal and approval to empower Mr. Grigore Filip – President of the Board of Directors – General Director and Mr. Doru Damaschin – Vice-President of the Board of Directors – Financial Director to sign the legal papers by which mortgages are set on the company patrimony.	3 / 23.04.2015	132.289.869	0	0

6.	Submittal and approval to set the date of 12 May 2015 as record date for the Shareholders' Register upon which the effects of the resolutions adopted in the Extraordinary General Meeting of Shareholders held on 23 April 2015 apply.	4 / 23.04.2015	132.289.869	0	0
7.	Submittal and approval to empower and mandate Mr. Romeo Dragoş Chelba to perform the opportune, necessary and legal operations for recording the resolutions of the Extraordinary General Meeting of Shareholders.	3;4 / 23.04.2015	132.289.869	0	0

Secretary of OGMS
(Romanian abbreviation AGA),
Romeo Dragoş Chelba